**Using the sample new business below respond to the following questions about business ownership and what would you do if you were going to be starting the business. Be detailed and explain your responses.**

**[Smash Park #1](https://www.desmoinesregister.com/story/news/local/west-des-moines/2017/12/06/west-des-moines-entertainment-venue-smash-park-breaks-ground/928494001/)**

**[Smash Park #2](https://www.desmoinesregister.com/story/news/local/west-des-moines/2017/10/18/food-beer-pickleball-and-more-smash-park-coming-west-des-moines/749764001/)**

**1.)** What type of business is Smash Park, describe what they do and how they fit the business type?

**2.)** What form of **business ownership** would you pick if you were starting Smash Park? Explain why its the right choice for Smash Park. Then, explain why the other forms of ownership would not be a good decision.  **Provide very clear answers.**

3.) Smash Park received a 3.8 Million dollar loan from the Small Business Administration. To come up with the other 1.4 Million dollars, and based on the type of ownership chosen, how would you go about raising the financial Capital needed to start the business? Describe and then explain what limitations you would have in the form of ownership chosen.

4.) If Liabilities arise with debt or other issues - Identify where the responsibility lies in the business? Explain if this a disadvantage or an advantage of the type of business ownership.

5.) Who is/are the Decision Maker(s) in the business based on the ownership type? Do you consider this to be an advantage or disadvantage and explain why.

6.) Based on the type of ownership you chose, how would you distribute the income/loss in the business? Explain.

7.) What are the differences between opening a new concept from *scratch* compared to a franchise business model of the same type? Be detailed in your responses.

- Explain the advantages of opening Smash Park compared to a franchise from scratch. - Explain the disadvantages in opening Smash Park compared to that of a franchise model.